



1 Oakwood Park Professional Plaza #205 | Castle Rock, CO 80104 | 303.688.2751 | AnderKobes.com

**SOUTHERN TELLER COUNTY PUBLIC
LIBRARY DISTRICT**

AUDIT EXEMPTION

**FOR THE YEAR ENDED
DECEMBER 31, 2024**



1 Oakwood Park Professional Plaza #205 | Castle Rock, CO 80104 | 303.688.2751 | AnderKobes.com

To Board of Directors
Southern Teller County Public Library District
Cripple Creek, Colorado 80813

Management is responsible for the accompanying financial statements of (the) Southern Teller County Public Library District (a governmental agency), which comprise the balance sheet as of December 31, 2024, and the related statements of revenues and expenditures for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with the Statement of Standards of Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements included in the accompanying prescribed form nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado State Auditor and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of (the) Southern Teller County Public Library District and Colorado State Auditor and is not intended to be and should not be used by anyone other than these specified parties.

AnderKobes CPA Inc

AnderKobes CPA Inc
Castle Rock, Colorado 80104
February 12, 2025

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **EACH YEAR** and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE **NOT ELIGIBLE FOR AN EXTENSION OF TIME**.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**

POSTMARK DATES WILL **NOT** BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL **NOT** BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL **NOT** BE ACCEPTED.

<http://www.lexisnexis.com/topics/Colorado/>

APPLICATIONS **MUST** BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been **PERSONALLY** reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the Electronic Signature Policy?
See policy in Part 11.
- or--
- If yes, have you included a resolution?
 - Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution at the end of this form.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!

See the link below:

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lg> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis**

Proprietary Activity should be reported on the **Cash or Budgetary Basis** -- A budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Southern Teller County Public Library District
P.O. Box 274
Cripple Creek, CO 80813

For the Year Ended
12/31/2024
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Belinda Brown
719-689-2011
victorlibrary@yahoo.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Andrea L. Geerdes
CPA
AnderKobes CPA Inc
1 Oakwood Park Plaza #205, Castle Rock, CO 80104
303-688-2751
Independent CPA

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED
(No exemption shall be granted prior to the close
of said fiscal year)

Andrea L. Geerdes, CPA

2/12/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

| | |
|--------------------------|-------------------------------------|
| YES | NO |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds (Modified Accrual Basis) | | | Description | Proprietary/Fiduciary Funds (Cash or Budgetary Basis) | |
|--|--|--|-------|-------|--|--|-------|
| | | Fund* | Fund* | Fund* | | Fund* | Fund* |
| Assets | | | | | | | |
| 1-1 | Cash & Cash Equivalents | \$ 25,649 | \$ - | \$ - | Cash & Cash Equivalents | \$ - | \$ - |
| 1-2 | Investments | \$ 735,723 | \$ - | \$ - | Investments | \$ - | \$ - |
| 1-3 | Receivables | \$ - | \$ - | \$ - | Receivables | \$ - | \$ - |
| 1-4 | Due from Other Entities or Funds | \$ 1,830 | \$ - | \$ - | Due from Other Entities or Funds | \$ - | \$ - |
| 1-5 | Property Tax Receivable | \$ 235,720 | \$ - | \$ - | Other Current Assets [specify...] | \$ - | \$ - |
| All Other Assets | | | | | | | |
| 1-6 | Lease Receivable (as Lessor) | \$ - | \$ - | \$ - | Total Current Assets | \$ - | \$ - |
| 1-7 | Other [specify...] | \$ - | \$ - | \$ - | Capital & Right to Use Assets, net (from Part 6-4) | \$ - | \$ - |
| 1-8 | | \$ - | \$ - | \$ - | Other Long Term Assets [specify...] | \$ - | \$ - |
| 1-9 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 1-10 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 998,922 | \$ - | \$ - | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ - | \$ - |
| Deferred Outflows of Resources: | | | | | | | |
| 1-12 | [specify...] | \$ - | \$ - | \$ - | Deferred Outflows of Resources [specify...] | \$ - | \$ - |
| 1-13 | [specify...] | \$ - | \$ - | \$ - | [specify...] | \$ - | \$ - |
| 1-14 | (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS | \$ - | \$ - | \$ - | (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS | \$ - | \$ - |
| 1-15 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 998,922 | \$ - | \$ - | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ - | \$ - |
| Liabilities | | | | | | | |
| 1-16 | Accounts Payable | \$ - | \$ - | \$ - | Accounts Payable | \$ - | \$ - |
| 1-17 | Accrued Payroll and Related Liabilities | \$ - | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ - | \$ - |
| 1-18 | Unearned Revenue | \$ - | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - |
| 1-19 | Due to Other Entities or Funds | \$ - | \$ - | \$ - | Due to Other Entities or Funds | \$ - | \$ - |
| 1-20 | All Other Current Liabilities | \$ - | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - |
| 1-21 | (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES | \$ - | \$ - | \$ - | (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES | \$ - | \$ - |
| 1-22 | All Other Liabilities [specify...] | \$ - | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-4) | \$ - | \$ - |
| 1-23 | | \$ - | \$ - | \$ - | Other Liabilities [specify...] | \$ - | \$ - |
| 1-24 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 1-25 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 1-26 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 1-27 | (add lines 1-22 through 1-26) TOTAL LIABILITIES | \$ - | \$ - | \$ - | (add lines 1-22 through 1-26) TOTAL LIABILITIES | \$ - | \$ - |
| Deferred Inflows of Resources: | | | | | | | |
| 1-28 | Deferred Property Taxes | \$ 235,720 | \$ - | \$ - | Deferred Inflows of Resources Pension/OPEB Related | \$ - | \$ - |
| 1-29 | Lease related (as lessor) | \$ - | \$ - | \$ - | Other [specify...] | \$ - | \$ - |
| 1-30 | (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS | \$ 235,720 | \$ - | \$ - | (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS | \$ - | \$ - |
| Fund Balance | | | | | | | |
| 1-31 | Nonspendable Prepaid | \$ - | \$ - | \$ - | Net Investment in Capital and Right-to Use Assets | \$ - | \$ - |
| 1-32 | Nonspendable Inventory | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 1-33 | Restricted [Tabor] | \$ 8,109 | \$ - | \$ - | Emergency Reserves | \$ - | \$ - |
| 1-34 | Committed [specify...] | \$ - | \$ - | \$ - | Other Designations/Reserves | \$ - | \$ - |
| 1-35 | Assigned [specify...] | \$ - | \$ - | \$ - | Restricted | \$ - | \$ - |
| 1-36 | Unassigned: | \$ 755,093 | \$ - | \$ - | Undesignated/Unreserved/Unrestricted | \$ - | \$ - |
| 1-37 | Add lines 1-31 through 1-36 TOTAL FUND BALANCE | \$ 763,202 | \$ - | \$ - | Add lines 1-31 through 1-36 TOTAL NET POSITION | \$ - | \$ - |
| 1-38 | Add lines 1-27, 1-30 and 1-37 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 998,922 | \$ - | \$ - | Add lines 1-27, 1-30 and 1-37 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ - | \$ - |

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | | Description | Proprietary/Fiduciary Funds | |
|--------------------------------|---|--------------------|-------------|-------------|---|-----------------------------|-------------|
| | | Fund* | Fund* | Fund* | | Fund* | Fund* |
| Tax Revenue | | | | | Tax Revenue | | |
| 2-1 | Property [include mills levied in question 10-7] | \$ 249,152 | \$ - | \$ - | Property [include mills levied in question 10-7] | \$ - | \$ - |
| 2-2 | Specific Ownership | \$ 23,016 | \$ - | \$ - | Specific Ownership | \$ - | \$ - |
| 2-3 | Sales and Use Tax | \$ - | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - |
| 2-4 | Other Tax Revenue [specify...] | \$ - | \$ - | \$ - | Other Tax Revenue [specify...] | \$ - | \$ - |
| 2-5 | Interest on taxes | \$ 400 | \$ - | \$ - | | \$ - | \$ - |
| 2-6 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 2-7 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 2-8 | Add lines 2-1 through 2-7 | \$ 272,568 | \$ - | \$ - | Add lines 2-1 through 2-7 | \$ - | \$ - |
| | TOTAL TAX REVENUE | | | | TOTAL TAX REVENUE | | |
| 2-9 | Licenses and Permits | \$ - | \$ - | \$ - | Licenses and Permits | \$ - | \$ - |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | \$ - | Highway Users Tax Funds (HUTF) | \$ - | \$ - |
| 2-11 | Conservation Trust Funds (Lottery) | \$ - | \$ - | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - |
| 2-12 | Community Development Block Grant | \$ - | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - |
| 2-13 | Fire & Police Pension | \$ - | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - |
| 2-14 | Grants | \$ 7,451 | \$ - | \$ - | Grants | \$ - | \$ - |
| 2-15 | Donations | \$ - | \$ - | \$ - | Donations | \$ - | \$ - |
| 2-16 | Charges for Sales and Services | \$ - | \$ - | \$ - | Charges for Sales and Services | \$ - | \$ - |
| 2-17 | Rental Income | \$ - | \$ - | \$ - | Rental Income | \$ - | \$ - |
| 2-18 | Fines and Forfeits | \$ - | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - |
| 2-19 | Interest/Investment Income | \$ 36,599 | \$ - | \$ - | Interest/Investment Income | \$ - | \$ - |
| 2-20 | Tap Fees | \$ - | \$ - | \$ - | Tap Fees | \$ - | \$ - |
| 2-21 | Proceeds from Sale of Capital Assets | \$ - | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - |
| 2-22 | All Other [Miscellaneous] | \$ 863 | \$ - | \$ - | All Other [specify...] | \$ - | \$ - |
| 2-23 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 2-24 | Add lines 2-9 through 2-23 | \$ 317,481 | \$ - | \$ - | Add lines 2-9 through 2-23 | \$ - | \$ - |
| | TOTAL REVENUES | | | | TOTAL REVENUES | | |
| Other Financing Sources | | | | | Other Financing Sources | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | \$ - | Debt Proceeds | \$ - | \$ - |
| 2-26 | Lease Proceeds | \$ - | \$ - | \$ - | Lease Proceeds | \$ - | \$ - |
| 2-27 | Developer Advances | \$ - | \$ - | \$ - | Developer Advances | \$ - | \$ - |
| 2-28 | Other [specify...] | \$ - | \$ - | \$ - | Other [specify...] | \$ - | \$ - |
| 2-29 | Add lines 2-25 through 2-28 | \$ - | \$ - | \$ - | Add lines 2-25 through 2-28 | \$ - | \$ - |
| | TOTAL OTHER FINANCING SOURCES | | | | TOTAL OTHER FINANCING SOURCES | | |
| 2-30 | Add lines 2-24 and 2-29 | \$ 317,481 | \$ - | \$ - | Add lines 2-24 and 2-29 | \$ - | \$ - |
| | TOTAL REVENUES AND OTHER FINANCING SOURCES | | | | TOTAL REVENUES AND OTHER FINANCING SOURCES | | |
| 2-31 | | | | | GRAND TOTALS (ALL FUNDS) | \$ 317,481 | |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

| Line # | Description | Governmental Funds | | | Description | Proprietary/Fiduciary Funds | |
|--------|--|--------------------|-------|-------|--|-----------------------------|-------|
| | | Fund* | Fund* | Fund* | | Fund* | Fund* |
| | Expenditures | | | | Expenses | | |
| 3-1 | General Government | \$ - | \$ - | \$ - | General Operating & Administrative | \$ - | \$ - |
| 3-2 | Judicial | \$ - | \$ - | \$ - | Salaries | \$ - | \$ - |
| 3-3 | Law Enforcement | \$ - | \$ - | \$ - | Payroll Taxes | \$ - | \$ - |
| 3-4 | Fire | \$ - | \$ - | \$ - | Contract Services | \$ - | \$ - |
| 3-5 | Highways & Streets | \$ - | \$ - | \$ - | Employee Benefits | \$ - | \$ - |
| 3-6 | Solid Waste | \$ - | \$ - | \$ - | Insurance | \$ - | \$ - |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | \$ - | Accounting and Legal Fees | \$ - | \$ - |
| 3-8 | Health | \$ - | \$ - | \$ - | Repair and Maintenance | \$ - | \$ - |
| 3-9 | Culture and Recreation | \$ 160,715 | \$ - | \$ - | Supplies | \$ - | \$ - |
| 3-10 | Transfers to other districts | \$ - | \$ - | \$ - | Utilities | \$ - | \$ - |
| 3-11 | Other [specify...] | \$ - | \$ - | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - |
| 3-12 | | \$ - | \$ - | \$ - | Other [specify...] | \$ - | \$ - |
| 3-13 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 3-14 | Capital Outlay | \$ 18,040 | \$ - | \$ - | Capital Outlay | \$ - | \$ - |
| | Debt Service | | | | Debt Service | | |
| 3-15 | Principal (should match amount in 4-4) | \$ - | \$ - | \$ - | Principal (should match amount in 4-4) | \$ - | \$ - |
| 3-16 | Interest | \$ - | \$ - | \$ - | Interest | \$ - | \$ - |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - |
| 3-19 | Developer Interest Repayments | \$ - | \$ - | \$ - | Developer Interest Repayments | \$ - | \$ - |
| 3-20 | All Other [specify...] | \$ - | \$ - | \$ - | All Other [specify...] | \$ - | \$ - |
| 3-21 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 3-22 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 3-23 | | \$ - | \$ - | \$ - | | \$ - | \$ - |
| 3-24 | Add lines 3-1 through 3-23 TOTAL EXPENDITURES | \$ 176,755 | \$ - | \$ - | Add lines 3-1 through 3-23 TOTAL EXPENSES | \$ - | \$ - |
| 3-25 | | | | | GRAND TOTAL (ALL FUNDS) | \$ 176,755 | \$ - |
| 3-26 | Interfund Transfers (In) | \$ - | \$ - | \$ - | Net Interfund Transfers (In) Out | \$ - | \$ - |
| 3-27 | Interfund Transfers Out | \$ - | \$ - | \$ - | Other [specify...][enter negative for expense] | \$ - | \$ - |
| 3-28 | Other Expenditures (Revenues) | \$ - | \$ - | \$ - | Depreciation/Amortization | \$ - | \$ - |
| 3-29 | | \$ - | \$ - | \$ - | Other Financing Sources (from line 2-28) | \$ - | \$ - |
| 3-30 | | \$ - | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ - |
| 3-31 | | \$ - | \$ - | \$ - | Debt Principal (from line 3-15, 3-18) | \$ - | \$ - |
| 3-32 | (Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ - | \$ - | \$ - | (Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS | \$ - | \$ - |
| 3-33 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32 | \$ 140,726 | \$ - | \$ - | Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26 | \$ - | \$ - |
| 3-34 | Fund Balance, January 1 from December 31 prior year report | \$ 622,476 | \$ - | \$ - | Net Position, January 1 from December 31 prior year report | \$ - | \$ - |
| 3-35 | Prior Period Adjustment (MUST explain) Fund Balance, December 31 | \$ - | \$ - | \$ - | Prior Period Adjustment (MUST explain) Net Position, December 31 | \$ - | \$ - |
| 3-36 | Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37. | \$ 763,202 | \$ - | \$ - | Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37. | \$ - | \$ - |

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

| | Yes | No | | |
|---|----------------------------------|-------------------------------------|---|-------------------------|
| 4-1 Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments | |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain: | - | <input type="checkbox"/> | | |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> | | |
| 4-4 Please complete the following debt schedule, if applicable: <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i> | | | | |
| | Outstanding at end of prior year | Issued during year | Retired during year | Outstanding at year-end |
| General obligation bonds: | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| Lease & SBITA** Liabilities (GASB 87 & 96) | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | \$ - | \$ - | \$ - | \$ - |
| Other (specify): | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |

**Subscription-based Information Technology Arrangements *Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

| | Yes | No | |
|---|--------------------------|-------------------------------------|---|
| 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? | | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments |
| If yes: How much? | \$ - | | |
| Date the debt was authorized: | - | | |
| NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| If yes: How much? | \$ - | | |
| Date of the most recent Service Plan: | - | | |
| 4-7 Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| If yes: How much? | \$ - | | |
| 4-8 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| If yes: What is the amount outstanding? | \$ - | | |
| 4-9 Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| If yes: What is being leased? | - | | |
| What is the original date of the lease? | - | | |
| Number of years of lease? | - | | |
| Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input type="checkbox"/> | |
| What are the annual lease payments? | \$ - | | |

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

| | Amount | Total | |
|---|------------|-------------------|---|
| 5-1 YEAR-END Total of ALL Checking and Savings accounts | \$ 25,649 | | Please use this space to provide any explanations or comments |
| 5-2 Certificates of deposit | \$ - | | |
| TOTAL CASH DEPOSITS | | \$ 25,649 | |
| 5-3 Investments (if investment is a mutual fund, please list underlying investments): | | | |
| Colorado Trust | \$ 735,723 | | |
| | \$ - | | |
| | \$ - | | |
| | \$ - | | |
| TOTAL INVESTMENTS | | \$ 735,723 | |
| TOTAL CASH AND INVESTMENTS | | \$ 761,372 | |

Please answer the following questions by marking in the appropriate box.

| | Yes | No | N/A |
|--|-------------------------------------|--------------------------|-----|
| 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | - |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | - |

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box. Yes No

- 6-1 Does the entity have capitalized assets?
(If 'No' is checked, skip the rest of Part 6)
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

Please use this space to provide any explanations or comments

Other : (Books, DVDs, Audio) **

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

| | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
|---|---------------------------------|------------------|---------------|-------------------|
| Land | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ 148,176 | \$ 444 | \$ 310 | \$ 148,310 |
| Furniture and fixtures | \$ 39,325 | \$ - | \$ - | \$ 39,325 |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Leased & SBITA Right-to-Use Assets | \$ - | \$ - | \$ - | \$ - |
| Intangible Assets | \$ - | \$ - | \$ - | \$ - |
| Other (explain): | \$ 597,773 | \$ 15,596 | \$ - | \$ 613,369 |
| Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 785,274 | \$ 16,040 | \$ 310 | \$ 801,004 |

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

| | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
|---|---------------------------------|-------------|-------------|------------------|
| Land | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Leased & SBITA Right-to-Use Assets | \$ - | \$ - | \$ - | \$ - |
| Intangible Assets | \$ - | \$ - | \$ - | \$ - |
| Other (explain): | \$ - | \$ - | \$ - | \$ - |
| Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box. Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?

Please use this space to provide any explanations or comments

If yes: Who administers the plan?

Indicate the contributions from:

| | |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ - |
| State contribution amount: | \$ - |
| Other (gifts, donations, etc.): | \$ - |
| TOTAL | \$ - |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box. | | | | Please use this space to provide any explanations or comments | |
|---|---|-------------------------------------|--------------------------|---|---|
| | | Yes | No | N/A | |
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds) | | | | | |
| Governmental/Proprietary Fund Name | | Total Appropriations By Fund | | | |
| General Fund | | \$ | 345,356 | | |
| | | \$ | - | | |
| | | \$ | - | | |
| | | \$ | - | | |
| | | \$ | - | | |

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box. | | | | Please use this space to provide any explanations or comments | |
|---|--|-------------------------------------|--------------------------|---|---|
| | | Yes | No | | |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small><i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities strictly determine if they meet this requirement of TABOR.</i></small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments |

PART 10 - GENERAL INFORMATION

| Please answer the following questions by marking in the appropriate box. | | | | Please use this space to provide any explanations or comments | | | | | |
|--|---|-------------------------------------|-------------------------------------|---|---------------------|-------|--------------------|--------------|--|
| | | Yes | No | | | | | | |
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments | | | | | |
| If yes: Date of formation: <input style="width: 100%;" type="text"/> | | | | | | | | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments | | | | | |
| If yes: Please list the NEW name: <input style="width: 100%;" type="text"/> Please list the PRIOR name: <input style="width: 100%;" type="text"/> | | | | | | | | | |
| 10-3 | Is the entity a metropolitan district? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments | | | | | |
| 10-4 | Please indicate what services the entity provides: <input style="width: 100%; height: 20px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| 10-5 | Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 100%; height: 20px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments | | | | | |
| 10-6 | Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: Date filed: <input style="width: 100%;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| 10-7 | Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts): | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Bond redemption mills</td> <td style="width: 20%; text-align: right;">-</td> </tr> <tr> <td>General/other mills</td> <td style="text-align: right;">0.561</td> </tr> <tr> <td>Total mills</td> <td style="text-align: right;">0.561</td> </tr> </table> | | Bond redemption mills | - | | General/other mills | 0.561 | Total mills | 0.561 | |
| Bond redemption mills | - | | | | | | | | |
| General/other mills | 0.561 | | | | | | | | |
| Total mills | 0.561 | | | | | | | | |
| 10-8 | If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain. <input style="width: 100%; height: 20px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments | | | | | |
| Please use this space to provide any additional explanations or comments not previously included | | | | | | | | | |

OSA USE ONLY

| Entity Wide: | | General Fund | | Governmental Funds | |
|---------------------------------|------------|-------------------------|------------|------------------------------|------------|
| Unrestricted Cash & Investments | \$ 751,372 | Unrestricted Fund Balan | \$ 755,093 | Total Tax Revenue | \$ 272,568 |
| Current Liabilities | \$ - | Total Fund Balance | \$ 763,202 | Revenue Paying Debt Service | \$ - |
| Deferred Inflow | \$ 235,720 | PY Fund Balance | \$ 622,476 | Total Revenue | \$ 317,481 |
| | | Total Revenue | \$ 317,481 | Total Debt Service Principal | \$ - |
| | | Total Expenditures | \$ 176,755 | Total Debt Service Interest | \$ - |
| | | | | Total Assets | \$ 998,922 |
| | | Interfund In | \$ - | Total Liabilities | \$ - |
| | | Interfund Out | \$ - | | |
| Governmental | | Proprietary | | Enterprise Funds | |
| Total Cash & Investments | \$ 761,372 | - Current Assets | \$ - | - Net Position | \$ - |
| Transfers In | \$ - | Deferred Outflow | \$ - | - PY Net Position | \$ - |
| Transfers Out | \$ - | Current Liabilities | \$ - | Government-Wide | |
| Property Tax | \$ 249,152 | Deferred Inflow | \$ - | - Total Outstanding Debt | \$ - |
| Debt Service Principal | \$ - | Cash & Investments | \$ 176,755 | - Authorized but Unissued | \$ - |
| Total Expenditures | \$ 176,755 | Principal Expense | \$ - | Year Authorized | 1/0/1900 |
| Total Developer Advances | \$ - | Total Expenses | \$ - | | |
| Total Developer Repayments | \$ - | | | | |

Southern Teller County Public Library District
PO Box 374
Cripple Creek, CO 80813

RESOLUTION FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2024 FOR THE SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and



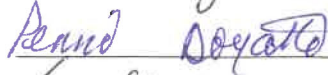

WHEREAS, neither revenues nor expenditures for the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT exceeded \$750,000 for Year 2024; and

WHEREAS, an application for exemption from audit for the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT has been prepared by AnderKobes CPA Inc, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT that the application for exemption from audit for the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT for the year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT; that those members of the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the SOUTHERN TELLER COUNTY PUBLIC LIBRARY DISTRICT for the year ended December 31, 2024.

ADOPTED THIS 12th day of March, A.D. 2025

| <u>Members of Governing Body</u> | <u>Date Term Expires</u> | <u>Signature</u> |
|----------------------------------|--------------------------|--|
| Thomas Litherland, President | January 1, 2028 |  |
| Belinda Johnson, Vice President | January 1, 2026 |  |
| Penni Donatto, Secretary | January 1, 2030 |  |
| Sara Stone-Dvorak, Treasurer | January 1, 2029 |  |